

Message Text

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PAGE 01 OTTAWA 03719 022008Z

62

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 FRB-01

XMB-04 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15

PRS-01 L-03 H-02 /090 W

----- 099606

R 021939Z OCT 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7680

UNCLAS OTTAWA 3719

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

1. MINFIN MACDONALD ANNOUNCED ON OCTOBER 2 THAT INTERNATIONAL RESERVES INCREASED BY \$26.3 MILLION IN SEPTEMBER TO \$5,217.5 MILLION ON SEPTEMBER 30. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,102.5
OTHER FOREIGN CURRENCIES	13.4
GOLD	894.5
SDR'S	552
IMF RESERVE POSITION	654.7

2. U.S. DOLLARS INCREASED BY \$66.0 MILLION, WHILE OTHER FOREIGN CURRENCIES DECREASED BY \$2.7 MILLION, GOLD BY \$17.5 MILLION, SDR'S BY \$10.8 MILLION, AND IMF RESERVE POSITION BY \$8.8 MILLION.

3. MINFIN MACDONALD NOTED IN ANNOUNCEMENT THAT "CHANGE IN RESERVES DURING SEPTEMBER INCLUDED BOTH A DECLINE OF \$27.8 MILLION DUE TO THE RETIREMENT OF THE 1950 U.S. DOLLAR BONDS, UNCLASSIFIED

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PAGE 02 OTTAWA 03719 022008Z

WHICH MATURED ON SEPTEMBER 15, 1975 AND A DECREASE OF \$41.0

MILLION REFLECTING DEPRECIATION OF THE U.S. DOLLAR VALUE OF THE SDR".

4. U.S. DOLLAR CLOSED AT C\$1.0252 ON SEPTEMBER 30, DOWN FROM AUGUST 29 CLOSING OF C\$1.0320. AVERAGE DAILY CLOSING IN SEPTEMBER WAS C\$1.0261, LOWER BY C\$0.0009 THAN IN AUGUST.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: FINANCIAL RESERVES, FOREIGN EXCHANGE HOLDINGS
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Copy: SINGLE
Draft Date: 02 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
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Margaret P. Grafeld
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